

**ALFRED STREET BAPTIST CHURCH
FOUNDATION**



2022 ANNUAL REPORT



WE BELIEVE IN EDUCATION!!



CFC# 47662



UW# 9609



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HISTORY

The Alfred Street Baptist Church (ASBC) founded in 1803 in Old Town, Alexandria, VA created the ASBC Foundation in 2002 as a separate organization to expand the outreach of the church. The Foundation was to be a non-profit, charitable organization that was organized as a Virginia non-stock corporation. The organization formally received its 501(c)(3) non-profit status in 2005 and was then eligible to begin accepting tax deductible donations. The Board looked at several potential community outreach efforts and in 2006, the Foundation Board voted to make college scholarships for high achieving, financially challenged students our main focus. This was an attempt to increase college participation within this neglected segment of the population.

The Foundation awarded its first scholarships totaling \$75K in 2007 to 11 students. Since then, we have awarded more than \$2.5 million dollars in scholarships to 540 students including high school seniors, divinity and graduate school students. We award two types of scholarships: Millennium and Legacy Scholarships. Millennium Scholarships are for \$20,000 over 4 years (\$5K per year) and are awarded to our highest scoring students on the achievement and financial need rating scales. There are two such awards each year. Legacy Scholarships are funded by individual donors who determine the amount (e.g., \$5,000, \$10,000, etc.) and add their own selection criteria to the Foundation's minimum requirements.

Annually in the spring of each year, we receive approximately 600 fairly extensive application packages from students throughout the Washington Metropolitan area (District of Columbia, Maryland and Virginia, aka DMV). A panel of education experts/volunteers review the application packages, rating each student in about several areas (grades, SAT, extra curricular activities, essay, recommendations, community service, etc.) and select students for in-person interviews. From those interviews, new scholarships are awarded ranging from \$1,000 to \$30,000. Some are for one year and some are for four years. We also give a limited number of scholarships to students pursuing graduate and divinity school degrees.

MISSION STATEMENT

The Foundation strives to increase access to postsecondary education to graduating high school students in the DMV who excel academically but need financial assistance in order to fulfill their educational goals.

ORGANIZATIONAL PHILOSOPHY

The Foundation's philosophy is that higher education is a catalyst and an agent of change for individuals, families and communities.

We see ourselves as a premier organization to make that change possible and to give students a greater vision of possibilities beyond their family and community history.

The Foundation believes that students need and deserve education beyond high school and the lack of money should not be an obstacle to a student striving to achieve their goals

GOALS

Provide the opportunity for more graduating high school students in the DMV to attend college by lessening some of the financial challenges and helping them to and through college by providing scholarships, information, encouragement and advising.

Seek donations from a variety of sources (individuals, organizations, corporations, etc.) and inspire them to be partners with the Foundation by providing donations for scholarships over multiple years.

Maintain impeccable financial accounting and reporting so as to keep the trust of our current donors and gain trust from our potential donors who seek to verify our operations.

Embrace opportunities for growth and improvement and reach for new and attainable milestones.

VALUES

Education and its Impact – Changing lives, families and generations through education is a core value. We believe in education and that a college education is a great equalizer to alleviate some larger systemic problems in our society. When we empower students (especially low-income and first generational families) to further their education, by mitigating financial barriers, we help them to seek a better life and assure their success in society. We recognize students' potential and use our resources to advocate for those students who have the greatest need in our community. Once in college, they will become aware of their capabilities, which will then fuel their desire to complete their education.

Integrity – Our reputation is paramount in order to assure our stakeholders that our words and actions are trustworthy and reliable. We will conduct business in a way that is honest, transparent, ethical and demonstrate that we are good stewards of the resources that have been entrusted to us.

Excellence - We endeavor to show the world that we are not only pursuing something important, but that we are doing it well. We build and retain a donor base which is dedicated to supporting the financial needs of a growing base of students who desire to attend college. We advocate and pursue a culture of continuous improvement in our operations and processes. We set tangible and attainable benchmarks that ensure continued growth. We surround ourselves with people who have the passion, desire and commitment to better our organization.

Duty - We believe that it is our responsibility to give back to help students achieve their educational goals. We want to serve as a guiding light in the Washington Metropolitan area to reach out to students who have the desire but not the financial resources to fulfill their educational dreams.

PRODUCT



The Foundation makes a concerted effort to reach students who are economically challenged, yet still excel academically despite the odds. If requested, we provide some students with additional financial assistance, counseling, and other support. As a result, we have a **97% success rate** based on first semester college GPAs of 2.0 or above. Many scholarships are for one year **only**, so tracking student success, beyond the freshman year, is randomly done. Since 2007, our students have attended **142** of our nation's top universities.

THE 2022-2023 SCHOLARSHIP RECIPIENTS

DIVINITY STUDENTS

GRADUATE STUDENTS



Ceres Larkrith
Wesley Theological
Seminary

Erroll Moore
John Leland
Center for
Theological Studies

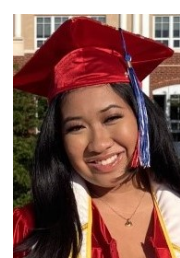
Jeneen Roscoe
Dallas Theological
Seminary

Chelcy Calloway
University of
South Carolina
Nursing School

Cambridge Jones
Brown University
School of Public
Health

Morgan McKnight
Vrije Universiteit
Amsterdam, Netherlands
Global Health

UNDERGRADUATE STUDENT RECIPIENTS



Javerian Adams

Evan Akins

Da'Nay Barnes

Blaire Batista

Alyssa Mae Baustista

Khari Bolden



Myles Boyd

Phillip Bonomini

Kayla Brackett

Yanina Chicas

Morgyn Childs

Jasmine Clark



Delaney Crawley

Tiara Crutchfield

Cameron Cunningham

Tariq Cunningham

Lauren Curtis

Kiera Davenport



Ra'mya Davis

Gianna Di-Reumante

Harrison Dockery

Jordan Edwards

Darion El

Raven Evans

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THE 2022-2023 SCHOLARSHIP RECIPIENTS (cont.)



Madyson Ferrer



Marcel Gillespie



Sydney Green



Gabrielle Hart



Brendan Haynes



Bryce Haynes



Abigail Herbas



Caleb Hill



Brelyn Hing-Nelson



Karys Hylton



Eric Jackson



Abdul Kamara



Vaughn Knight



Mariam Kuyateh



Doris Levry



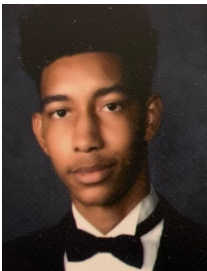
Janiah Long



Makayla Lonon



Karar Robert Al-Rehaief



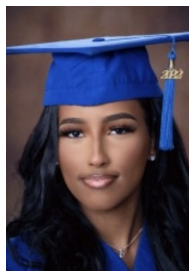
Robert Macklin



Kayla Magruder



Jerimaha McClain



Segan Mebrahtu



Dariyana Mitchell



Caroline Montier



Ethan Morlu



Nathan Morlu



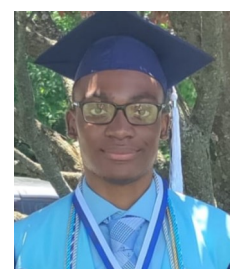
Brianna Morris



Lyonel Myrthil



Jalen Neverdon



Chukwuemeka Nsolo



Zion Nuby



Goodness Odagbodo



Emily Otoo



Jonathan Perch



Davant Perkins



Deryn Perkins

THE 2022-2023 SCHOLARSHIP RECIPIENTS (cont.)



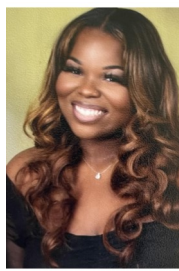
David Reddinger



Stephanie M. Regalado



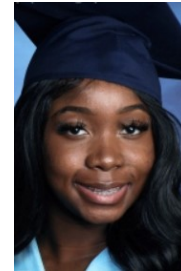
Kayla Roberts



Skyy Saxon



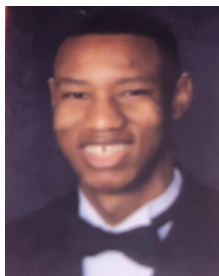
Jada Sheppard



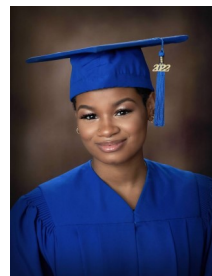
Kayatu Sherman



James Sims



Amarion Smith



Chloe Smith



Brianna Stallings



Helena Stewart



Allana Strong



Liyah Tyner



Brandon Walker



Davon Wallace



Sanaa Warren



Kayla White



Jordan Williams



Kennedi Williams



Olivia Woodham



Yonathan Yitbarek



Savannah Zachary



NeAva Zayas



UPPERCLASSMEN WHO WON NEW SCHOLARSHIPS



Steven Adams



Colin Billett



Jaylen Davis-Hart



Victor Morgan

Scholarship Winners Graduated from Both Public and Private

High Schools in D.C., Maryland and Virginia.

In DC: Basis DC, Benjamin Banneker, Bishop McNamara, Calvin Coolidge, Capital City, Cardozo, Cesar Chavez Charter, Cesar Chavez Parkside, Columbia Heights Ed. Campus, DeMatha, Duke Ellington, Dunbar, Dunbar Prep English, Eastern, Edmund Burke, Georgetown Day, Georgetown Visitation Prep, Gonzaga College, Home School, Hospitality High School, I.D.E.A. Public Charter, Landon School, Maret School, McKinley Tech, National Cathedral, National Collegiate, St. Albans School, St. John's, School Without Walls, SEED Public Charter, Thurgood Marshall, Washington Math -Science and Woodrow Wilson

In MD: Academy of Health Science, Academy of the Holy Cross, Archbishop Carroll, Bethesda Chevy Chase, Bishop McNamara, Bladensburg, Bowie, Bullis, Central, Charles H. Flowers, Chesapeake Math and IT South, Clarksburg, Clinton Christian, Crossland, College Park Academy, Damascus, DeMatha, Eleanor Roosevelt, Duval, Elizabeth Seton, Fairmont Heights, Frederick Douglass, From the Heart Christian, Grace Brethren Christian, Gwynn Park, Henry Lackey, Henry Wise, High Point, Holton Arms, James Hubert Blake, J.F. Kennedy, Largo, Montgomery Blair, Montrose Christian, North Point, Northwest, Northwestern, Oxon Hill, Paint Branch, Parkdale, Quince Orchard, Richard Montgomery, Riverdale Baptist, Rockville, St. Andrews, St. Charles, St. Vincent Pallotti, Stone Ridge School of the Sacred Heart, Suitland, Takoma Academy, Watkins Mill and Wheaton

In VA: Annandale, Arlington Career Center, Bishop Ireton, Brentsville District, Brooke Point, CD Hylton, Centreville, Chantilly, Colgan, Dominion, Episcopal, Fairfax, Falls Church, Flint Hill, Forest Park, Freedom, Garfield, George Mason, Grafton, H.B. Woodlawn, Hayfield Secondary, Herndon, James W. Robinson, JEB Stuart, John R. Lewis, Lake Braddock Secondary, Loudon County, McLean, Mount Vernon, Oakton, Potomac, Robert E. Lee, James W. Robinson Secondary, South County, South Lakes, St. Paul the Great, St. Stephens & St. Agnes, TC Williams (Alexandria City), The Potomac School, Thomas Edison, Thomas Jefferson, Trinity Christian, Wakefield, Washington & Lee, Washington Liberty, West Potomac, Westfield, West Springfield, Woodbridge and W.T. Woodson



FOR THE 2022/2023 YEAR

GRADUATE STUDENTS



**2022-2023
Auntie's Graduate School
Legacy Scholarship Winner**

**Cambridge Jones
Brown University School of
Public Health**

Thank you so much for awarding me with a scholarship to attend graduate school. I am writing to express my sincere gratitude to you for making the scholarship possible. I was thrilled to learn of my selection for this honor, and I am deeply appreciative of your support. This scholarship is important because it will help me fund graduate school in order to pursue a Public Health and Medical career. I'm pursuing Public Health Research with the goal to confront health disparities in minority communities. My concentration is centered amongst Child & Maternal Health in pursuit of lowering child & maternal death rates within the African American community. I will make a commitment to do well with your investment in my education and future. I promise you that I will work very hard and eventually give back to others, both as a teacher and possibly a scholarship donor to future students like myself.

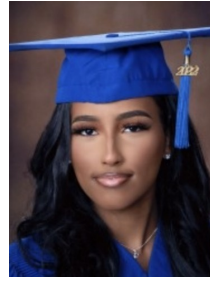


**2022-2023
Auntie's Graduate School
Legacy Scholarship Winner**

**Chelcy Calloway
University of South Carolina**

I am honored to be a recipient of the Auntie's Graduate School Legacy Scholarship. I specifically want to express my deepest gratitude to you for your generosity. This scholarship will help me tremendously towards achieving my goals and aspirations. I sincerely appreciate the financial assistance this scholarship will provide as I pursue my graduate degree in nursing. Thank you again for your support.

MILLENNIUM RECIPIENTS



**2022-2023 Millennium
Scholarship Winner**

**Segan Mebrahtu
George Washington University
Major - Biology (Pre-Medicine)**

I would like to extend my heartfelt appreciation and gratitude. It has been truly rewarding to see that my hard work is paying off. I am grateful to be a recipient of the ASBC Millennium Scholarship that awards \$5,000/yr. Blessed is an understatement in describing how I feel, especially knowing that people are willing to help fund my education. I am currently attending George Washington University as a freshman majoring in biology on the premed track and planning on minoring in data science. As a first generation student, it has been a life changing opportunity to attend college and grow dramatically regarding the experiences, lessons, and education college has to offer. The ASBC Millennium Scholarship has allowed me to explore the STEM field that I have always had a passion for without having to worry about the financial stress that college brings. Through the path of biology, I aspire to become one of the most influential pediatricians, women empowerment activist, and an invested community member. Pursuing a higher education opens up a gateway that allows me to be innovative in the field of medicine and make a great impact both nationally and internationally. Through my studies, I hope to partner with other professionals in my field to increase access to affordable health care, and provide people with counseling.



**2022-2023 Millennium
Scholarship Winner**

**NeAva Zayas
Temple University
Major - Neuroscience**

I am honored that you chose me after listening to, not only my story, but my passions for my future. Thank you for your generosity and kindness. This funding will allow an easier start to my college experience by taking some of the financial pressure off of me and my family. I am currently getting ready for my freshman year as a Neuroscience major. I believe this award will positively impact my future. Thank you again for your consideration and support.

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... AND OVER THE YEARS



Taylor Coleman

Charles H. Flowers High School in PG County, MD

Spelman College - Class of 2022

2018 - 2022 McDavid Family Legacy Scholarship

I graduated from Spelman College in May 2022 with a bachelor of arts degree in psychology. I am currently applying for doctor of physical therapy programs and working as a physical therapy technician in Largo, MD. I am and forever will be grateful for not only the scholarships but the sense of community at Alfred Street Baptist Church Foundation. It meant so much to have someone supporting my college endeavor, especially as a first generation college student. The “semesterly” check-ins allowed me to reflect on my semester and reminded me that the ASBC Foundation was still rooting for me. Thank you for all you have done for me, my cohort, and the many cohorts in the future.



Bradley Jackson

(TC Williams High School)

Old Dominion University - Class of 2022

B.A. degree in Political Science with a minor in Criminal Justice

2018 - 2022 Millennium Scholarship and 2018 Men’s Ministry Scholarship

I am currently doing part time work for Arlington Parks and Recreation while I continue to look for full time work. I have immense gratitude and appreciation for the Foundation’s constant support of my educational journey and will be forever grateful for it .



Jade Carney

(Oxon Hill High School in Prince George’s County)

University of Maryland Global Campus - Pre-Dental major

2020 Dejarnette-Williams Scholar

Time flies as this will be my third college year! As I continue to stay on God’s path, I wholeheartedly realize how grateful I am to receive a scholarship from my church’s Foundation that awarded me the Dejarnette-Williams scholarship! With the funding, I am gratefully enriched and appreciative of the generous gift received, as I continue to further my education. This fall I am hoping to transition from the Northern Virginia Community College to an HBCU. As I continue to pursue my education in the field of science, my goal is to proceed to dental school to pursue the profession of dentistry.



Chinaza Ezinne

(Eleanor Roosevelt High School in Prince George’s County)

University of Maryland- College Park

Major - Artificial Intelligence

2021 James W. Johnson Scholar

I want to thank the Alfred Street Baptist Church Foundation for the opportunity to receive a scholarship for this last year, I want to thank the James Johnson Family for being my generous sponsor, and I want to thank God for his love and guidance as I pursue my academic and career goals. This past semester was difficult for me, but I am thankful and proud to have pushed through. This fall semester has led me to achieve some of my goals, and has given me the opportunity to have new experiences. I believe that one can never say thank you too many times, so I will continue to show my gratitude to all of you!



Abdul Kamara

(Eleanor Roosevelt High School in Prince George’s County)

Clark Atlanta University

Major: Computer Science

2022 Deborah Castro Legacy Scholarship

Clark Atlanta taught me how to hold myself responsible and how to make my own concrete decisions. I am very glad that I chose Clark Atlanta University and I am very excited to see how my spring semester will go. Once again, I would like to thank Alfred Street Baptist Church Foundation for granting me this scholarship. It made a big difference financially and I promise that I will continue to be an outstanding student and citizen at Clark Atlanta University who will make a difference in my community.

SCHOLARSHIP RECIPIENTS HAVE ATTENDED THE FOLLOWING COLLEGES AND UNIVERSITIES

Agnes Scott College
Alabama State University
American University
Amherst College
Belmont University
Bennett College
Berklee College of Music
Biola College
Boston University
Bowie State University
Bridgewater State University
Brown University
Bucknell University
Candler School of Theology
Carnegie Mellon University
Catholic University
Case Western Reserve
Chapman University
Christopher Newport University
Clark Atlanta University
Cooper Union
Cornell University
Dallas Theological Seminary
DePaul University
Delaware State University
Dickinson College
Dillard University
Duke University
Eastern Michigan University
East Tennessee University
Elizabeth City State University
Elon College
Emory University
Florida A&M University
Fordham University
Fort Valley State University
Frostburg University
Full Sail University
Geneva College
George Mason University
George Washington University
Georgetown University
Georgia State University
Georgia Tech. University
Gustavus Adolphus College
Hampton University
Harvard University
Hollins University
Howard University
Ithaca College
James Madison University
Johns Hopkins University
Kalamazoo College
Kent State University
Lafayette College
Leland Theological Seminary
Longwood University
Louisiana State University
Loyola University-MD
Loyola University-LA
Mary Washington University
Marymount University
Massachusetts Institute of Technology
McDaniel College
Mercer University
Messiah College
Michigan State University
Middle Tennessee State University
Morgan State University
Morehouse College
Mount St. Mary's University
Muhlenburg College
New York University
Norfolk State University
North Carolina A&T State University
North Carolina Central University
North Carolina State University
Northeastern University
Northwestern University
Oakwood University
Oberlin College
Occidental College
Old Dominion University
Oglethorpe University
Ohio State University
Pennsylvania State University
Pepperdine University
Prince George's Community College
Princeton Theological Seminary
Purdue University
Radford University
Randolph College
Regent University
Rhode Island School of Design
Ross Univ. School of Veterinary Medicine
Rutgers University
Sarah Lawrence College
Savannah College of Art and Design
Seton Hall University
Shenandoah University
South Carolina State University
Southern University of NY
Spelman College
Stanford University
St. John's University
St. Louis University
St. Mary's College of Maryland
Stevenson University
Syracuse University
Temple University
Towson University
Tufts University
Tulane
Tuskegee University
Union College
University of Central Florida
University of Delaware
University of Hartford
University of Kansas
University of Louisville
University of Maryland, Baltimore County
University of Maryland, College Park
University of Maryland, Eastern Shore
University of Miami
University of Oklahoma
University of Pennsylvania
University of Pittsburgh
University of Rhode Island
University of Rochester
University of Southern California
University of South Carolina
University of Texas at Austin
University of Utah
University of Virginia
University of Wisconsin
Ursinus College
Vanderbilt University
Villanova University
Virginia Commonwealth University
Virginia State University
Virginia Polytechnic Institute & State University
Virginia Theological Seminary
Virginia Union University
Virginia Wesleyan University
Vrije Universiteit
Wake Forest University
Washington Adventist University
Washington University
Wellesley College
Wesley Theological Seminary
West Virginia University
William & Mary University
Winston Salem State University
Xavier University of Louisiana
Yale University

THE ASBC FOUNDATION 2022 ACCOMPLISHMENTS

Highlights

- Completed the Foundation's 2021 Annual Report which was sent to donors, ASBC leadership and potential donors.
- Awarded **\$445,751 for 180** scholarship awards to **83** new high school seniors, **four** upper classmen, **three** graduate students, **three** divinity school students and **54** college students whose scholarships were renewed.
- Achieved a **7%** increase in the money given for scholarships; achieved a **33%** increase in the number of scholarships given.
- Achieved a **97%** retention rate of the 2021 Legacy Scholarship donors; added 20 new Legacy donors for a **32%** increase.
- Received a new \$100,000 Endowment from Craig T. and Diane E. Welburn .
- Retained and signed Gift Agreements, for scholarships, with two corporate donors, Deloitte & Touche, LLP and Ernst & Young; signed a new Gift Agreement with McDonald's Capital Business Unit, the recognized association of McDonald's Franchisees and Operators in the Washington, DC, Baltimore and Eastern Shore area.

Process Improvement

- Elected and on-boarded four new board directors to expand the Finance, Fundraising and Scholarship Committees.
- Completed (all directors) Board Basics from A-Z Class given by the D.C. Pro Bono Center.
- Completed two Self-Assessments done by Board Source and the University of Central Florida.
- Held the first ASBC Foundation Board Retreat which identified strategic plan activities.
- Completed a Strategic Plan in collaboration with the University of Central Florida.
- Created a Conflict of Interest document and a formal Endowment Agreement template.
- Refined WiseHive Application and Profile to be more efficient for the applicant, counselors and Scholarship Committee.

Scholarships

- Collaborated with 32 ASBC volunteers to review **600** applications and interview **140** students virtually.
- Supported and counseled students who struggled with academics and, other issues.
- Sent cover letters and scholarship recipient write-ups, as well as, follow-up progress reports to all donors.
- Sent Christmas gifts to all undergraduate scholarship recipients.
- Compiled and sent demographic information about scholarship recipients to the United Way.

Fundraising

- Obtained Gold Star rating for transparency on GUIDESTAR.
- Performed major donor development in Alexandria, specifically "Old Town." Effected increased giving of current donors.
- Led the Foundation's participation in the 2022 Combined Federal Campaign with several appeals via Constant Contact. Received pledges of \$69,000. Attended CFC Charity Fairs at several federal agencies in the DMV.
- Initiated the **IN THE SPOTLIGHT** monthly e-blast to donors and retained readership of 60-65% vs 15-20% for most non-profits.
- Initiated a Fundraising auxiliary of 5 major fundraisers to advise the Board.
- Raised \$8,000 during the "Giving Tuesday" campaign.

Financial

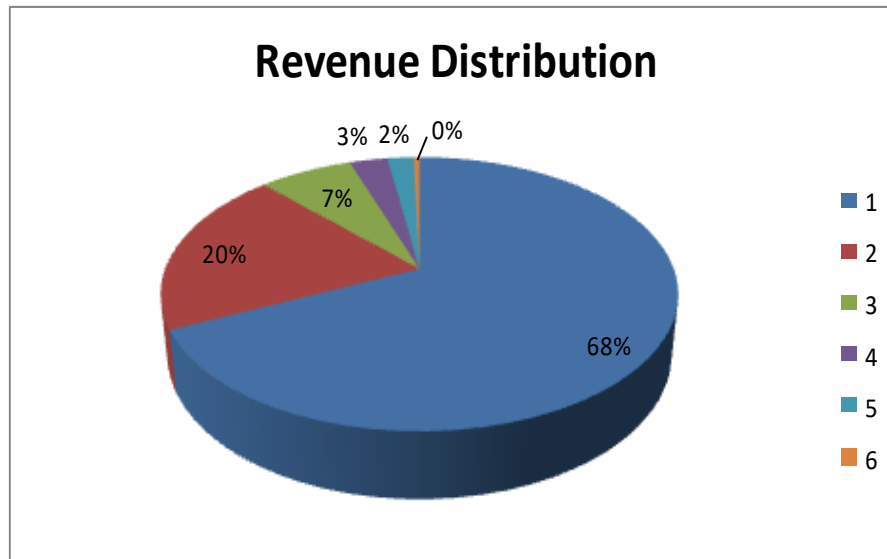
- Performed all financial-related Foundation duties (receipt and disbursement of funds, and handling of other banking matters).
- Processed and reconciled 2022 financial data into QuickBooks; worked with ASBC auditors; received highest 2021 audit rating.
- Prepared monthly financial statements and reports (P&L, Balance Sheet and Legacy Report) for Foundation Board meetings.
- Coordinated the creation of the annual budget by month for 2022 and 2023.
- Processed all scholarship payments to various colleges & universities for scholarship awardees through QuickBooks.
- Accounted for all transactions and maintained balances for Foundation Legacy accounts.
- Prepared Foundation's 2021 tax return and filed with the IRS.
- Revised the Foundation Investment Policy.
- Handled all rental property activities (taxes, insurance, repairs, and calculated depreciation).

Administrative

- Recorded and maintained all Foundation minutes.
- Sent "Thank You" correspondences to all donors.
- Sent letters of acknowledgement and Christmas cards to Legacy Scholarship owners.
- Served as Nomination Committee for selection of 2023 Foundation Officers.

SOURCES OF REVENUE

The Foundation receives funding from multiple sources: Legacy Scholarships, corporate entities, real estate, investment income, general donations, and miscellaneous (see chart below). **Please note that the 2022 financials presented here are unaudited.**



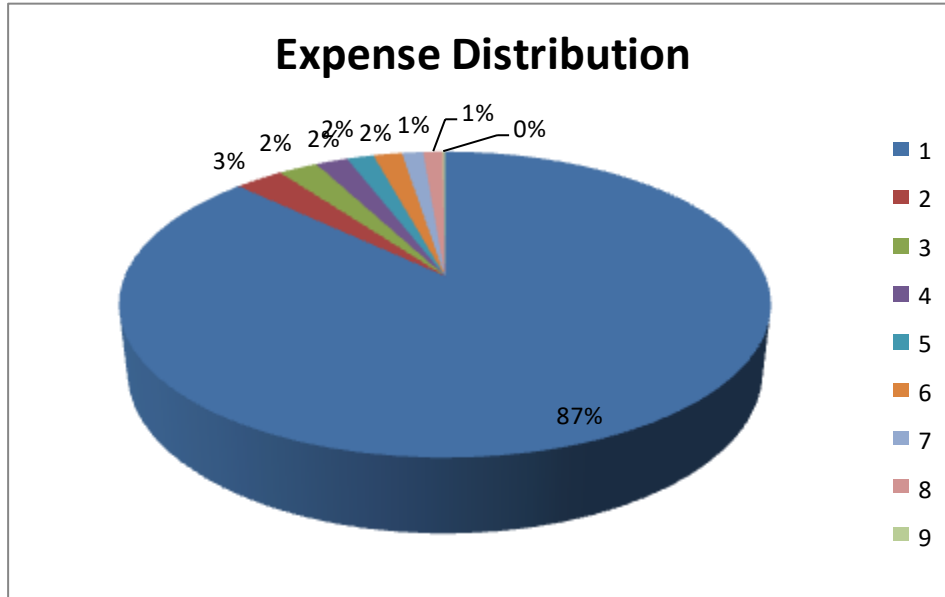
- 1 - Legacy Scholarship Donations = \$605K
- 2 - Corporate Donations = \$176.3K
- 3 - General Donations = \$62.2K
- 4 - Rental Income \$25K
- 5 - Investment Income = \$17.6K
- 6 - Interest & Dividends = \$3.8K
- 7 - Miscellaneous = \$1.6K

Clearly, our largest source of funding is Legacy Scholarships. Donors, who desire to honor a person or an institution, find the Legacy Scholarship a convenient vehicle for meeting their goals. The Legacy Scholarships are funded by individuals, families, sororities, church ministries and other organizations who provide their own criteria (e.g., specific college, specific gender, HBCU, PWI, STEM, specific majors, etc.) in addition to the Foundation’s general criteria. Some Legacy scholarships are funded for more than one year. The Legacy Scholarships awarded in 2022 vary from \$1,000 to \$30,000 and were funded by various individuals and organizations as summarized in the table below. Column 1 delineates the category of Legacy donors and the number of donors in that category. Column 2 provides the number of scholarships given by that category of donors in 2022. Column 3 provides the range of the dollar amount for the scholarships given in that category.

LEGACY DONOR	Number Given	AMOUNT of SCHOLARSHIP/Yr.
ENDOWMENTS (3)	36	\$1000 - \$3000
ESTATES (4)	7	\$2,000 - \$7,500
FRATERNITIES & SORORITIES (3)	3	\$3,000 - \$5,000
FAMILY FOUNDATIONS (2)	2	\$1,000 - \$3,000
FINANCIAL INSTITUTION FOUNDATIONS (1)	2	\$2,500
ALFRED STREET BAPTIST CHURCH (3)	8	\$3000 - \$5,000
ASBC DIACONATE (12)	17	\$1,000 - 5,000
ASBC MINISTRIES (1)	1	\$1,000
ASBC MINISTERS (2)	1	\$1000
CORPORATIONS (2)	12	\$2,000 - \$10,000
INDIVIDUALS (45)	80	\$1,000 - \$5,000
ALUMNI ASSOCIATIONS (2)	1	\$1,000

SOURCES OF EXPENSES

The Foundation Expenses consists of Scholarship payouts (87%); rental expenses (2%) for insurances, taxes, repairs and management; monetary gifts to students (3%), investment and banking expenses, etc. The chart below depicts the distribution of our expenses.



- 1 - Scholarship Payouts - \$451.2K
- 2 - Gifts to Students - \$14.9K
- 3 - Rental Expenses (taxes, insurance, repairs, and management fee) - \$12.1K
- 4 - Board & Committee Expenses - \$9.9K
- 5 - Software Renewal - 8.2K
- 6 - Investment Management Fee - \$6.5K
- 7 - COB (D&O Insurance, Banking Fees, Legal, Supplies, Postage, etc.) - \$8.8K
- 8 - Accounting Fees - 6.2K
- 9 - Advertising & Promotion - \$.694K

As expected, our largest expense is for scholarship payouts followed by expenses needed to maintain the Jacqueline Henry Green house and property. At Christmas each student is presented with a monetary token and if, during the year, they need help paying for such things as transcripts (which are required for them to send at the end of each semester), the Foundation helps with those nominal fees. The other expenses are a part of our general operating expenses. This year a retreat was held, facilitated by a consultant.

STATEMENT OF FINANCIAL POSITION AS OF 12/31/2022

ASSETS:		LIABILITIES
Cash & Cash Equivalents	\$1,505.3K	Escrow \$2.6K
Accounts Receivable	\$209.8K	
Fixed Assets (at book value)	\$244.3K	
Investment Accounts (5)	\$784.1K	
Prepaid & Reserves	\$6.1K	
TOTAL ASSETS	\$2,745.5K	
Net Assets w/o restrictions	\$245.8K	
Net Assets with restrictions	\$2,261.9K	
TOTAL LIABILITIES and NET ASSETS	\$2,745.5K	

Total Liabilities and Net Assets/Fund Balances

2022 LEGACY SCHOLARSHIP OWNERS

Legacy Owners (Church, Foundations, Endowments & Estates)

Alfred Street Baptist Church
Alfred Street Baptist Church Foundation
The Deborah B. Castro Foundation
Greater NOVA Spartan Foundation, Inc.
Heart Of Gold Sickle Cell Foundation of Northern Virginia
Truist Foundation
Alfred Street Baptist Church Foundation Endowment
ASBC Men's Ministry Endowment
James, Juliette & Ashley McNeil Endowment
Craig T. & Diane E. Welburn Endowment
Rev. Dr. Howard-John Wesley Endowment
Estate of Jacqueline H. Greene
Estate of Rev. Dr. Faye S. Gunn
Estate of John O. & Joyce K. Peterson, Sr.
Estate of Janet Sledge

2022 Legacy Owners (Individuals & Organizations)

Alfred Street Baptist Church
Alpha Kappa Alpha Sorority, Inc.® Members of ASBC
Alpha Phi Alpha Fraternity, Inc.® Members of ASBC
ASBC Associate Ministers
Ms. Adrienne Barr
Mrs. Alicia B. Bello
Deacon Jim Bender & Mrs. Rhodessa Bender
Lt. Col. John Bessette
Mrs. Sallie Birmingham
Mrs. Morine Blake
Dr. Sylvester Booker & Dr. Georgia Arrington Booker
Mrs. Kimberly D. Bose
Deacons Alan Boykin & Deacon Kathlyn Boykin
GEN (Ret) Leo A. Brooks, Jr. and Mrs. Debbie Rub Brooks
Mr. Ismael Brown
Henrika Buchanan
Mrs. Felicia Westbrook Carr
Deacon James Clemonts & Mrs. Olivia Clemonts
Mrs. Dorothy Rice Cobbs / YES Opportunities, Inc.
Dr. Juanita J. Davis
Ms. Vance F. Davis
Deloitte & Touche, LLP

Legacy Scholarship in Honor of

Millennium Scholarship
Millennium Scholarship
Deborah B. Castro
Greater Northern VA Spartan Foundation, Inc.
Clarissa Edette Pearson
Truist Foundation
Academic Achievement Scholars
ASBC Men's Ministry
James, Juliette, & Ashley McNeil
The Welburn Family
Drs. Alvin & Helen Wesley
Jacqueline H. Greene
Rev. Dr. Faye S. Gunn
Rev. Dr. John O. Peterson & Mrs. Joyce Keemer Peterson
Janet Sledge

Legacy Scholarship in Honor of

Mrs. Joyce K. Peterson
AKAs of ASBC
Colonel (Ret) Reginald "Reggie" Banks USAF
Drs. Alvin J. & Helene J. Wesley Seminarian
Mrs. Henrietta L. Barr
Dapo Atitebi & Chinwe Okegbe
Jim & Rhodessa Bender
Lt. Cols. John and Carol Bessette
The Birmingham Family
Mr. Anthony F. Blake
Fathers of Dr. Sylvester Booker & Dr. Georgia Arrington Booker
Blanche P. DeLaine, Joseph Kevin Bose
Boykin Family Music
Deacon Leo Austin Brooks, Sr. & Mrs. Naomi Lewis Brooks
Ismael Rashid Brown
Henry & Gloria Buchanan
Mrs. Mary Bernell Westbrook
God's Grace & Mercy
Mr. Derrick Cobbs (Memorial)
Dr. Juanita J. Davis
Vance F. Davis
Deloitte & Touche, LLP

2022 LEGACY SCHOLARSHIP OWNERS

2022 Legacy Owners (Individuals & Organizations)

Delta Sigma Theta Sorority, Inc.® Members of ASBC
Mr. William Dickinson & Mrs. Linda Dickinson
Ms. Joyce Dinkins, Ms. Hilde Carter & Mr. A.C. Wheeler
Mr. George C. Dunaway, Jr.
Ernst & Young (EY), LLP
Mr. Arthur Evans & Mrs. Claudene Evans
Ms. Kim Fletcher & Ms. Kacy Pandorf
Friends of Dr. Rita J. Womack
Ms. Myrtis Gant
Deacon Winston Gaskin, Mrs. Lula Gaskin & Ms. Chanee Gaskin
Mr. Dwight George & Mrs. Lindsey George
Mrs. Julia Dobbs Gibbs & Mr. William Gibbs
Ms. Shalvit Grimes
Mrs. Tanya Gunn
Rev. Marla Hawkins
Mrs. Melanie Pearson Hurley
Deacon Patricia Johnson & Deirdre Johnson Boone
Rev. Ceres Larkrith & Family
Mrs. Trina Lawson, Mr. Romoan Bruce & Ms. Makiya James
Mrs. Blanche Delores Mays Maness
Dr. Charles D. May & Dr. Patricia Watkis May
Ms. Erselle Mayner
Ms. Sidonie Davis McCoy
Mr. Elijah L. McDavid, Jr. & Mrs. Lynne McDavid
McDonald's Capital Business Unit
Mrs. Melanie Garrett Messer & Mr. Rodney Garrett
Military Ministry (ASBC)
Mr. Calvin Minor & Mrs. Veronica Minor
Deacon Charles Monterio, Sr. & Deacon June Monterio
Mr. Ryan Moss and Ms. Krystle Moss
Ms. Shelvee Osborne
Ms. Shelvee Osborne & Ms. Petra Osborne
Ms. Tabatha Pagtakhan
Ms. Syrinda Paige
Ms. Neleita Patterson
Mrs. Joyce K. Peterson
Mrs. Kelly Posey & Mr. Darius Posey
Prairie View A&M University NAA Chapter, DC
Mrs. Lydia Rainer & Mr. Lee Rainer
Mrs. Angela Richards & Mr. Monte Richards
Mr. Richard L. Robertson & Mrs. Anita Gary Robertson
Cynthia Singleton
Mr. Walter Smiley, Mrs. Tammie Smiley & Kaitlyn Smiley

Legacy Scholarship in Honor of

Deacon Betty Jones
Congressman John E. Lewis
Powell Memorial
George (JR) Dunaway
EY
Arthur & Claudene Evans
Alice Pearl Mosley
Dr. Rita J. Womack
Agnes DeJarnette and Walener Williams
Winston, Lula, & Chanee Gaskin
Dwight & Lindsey George
Paul & Christine Dobbs
Shalvit Grimes
Linda S. Griffin
Margaret Conley
Edith Chinn Pearson
Deacon James W. Johnson
Larkrith Family
Deborah Ann Bruce
Dr. Gilbert Mays & Mrs. Maudy Walker Mays
Post Secondary students
Auntie's Graduate School
Sidonie Davis McCoy
McDavid Family
McDonald's Capital Business Unit
Deacon James Garrett & Dr. Joyce Garrett
Willard O. Jasper (LTC Ret)
Calvin & Veronica Minor
Charles & June Monterio, Sr.
Katrina R. Moss
Shelvee H. Osborne
Winnie Morrow & Clarence Osborne
Collies-Padtakhan
Kimberly Paige
Neleita Patterson
Joyce K. Peterson
Posey Family
Prairie View A&M University
The Rainer Family
Richards, Ward, Turner and Bruce
Christian Civil Servants
Louise P. Singleton, Martha H. Pinckney
Walter, Tammie & Kaitlyn Smiley

2022 LEGACY SCHOLARSHIP OWNERS

Legacy Owners

Deacons Earl & Amanda Stafford
Mrs. Shirley Dickerson Taylor
Deacon Geraldine Tucker & Mr. Michael Tucker
Mr. Milton Turner, Jr.
Deacon Mary Wair
Ms. Symone Walker
Deacons Alton & Patricia Wallace
Deacon Katherine L. Washington
Ms. Donna Webb-Alexander
Ms. Angela Whitaker
Ms. Wendy Williams
Ms. Carol Willis
Maricia Bennekin Woodham

Legacy Scholarship in Honor of

The Stafford Family
James E. Taylor III & Shirley Dickerson Taylor
Coleman-Tucker
Milton L. Turner, Sr.
Deacon Richard M. Wair
Jude Jackson Walker
Elsie & William Mobley and Addie & Arthur Wallace
Katherine L. Washington
Sallie Mae Webb Nursing
Dorothy L. Graham
Vera Williams
Deacon William M. Willis
Marie Alonzo Jacob Bennekin

2022 DONORS FROM COMBINED FEDERAL CAMPAIGN

Laurie-Ann Agama	Teraysha Griffen	Lorraine Phelps
Clinton Allen	Phyllis Grimes	Carrie Register-Haley
William Bannister	Veronica Hall	Deirdre Reid
Michael Barnes	Alvin Hardy	Philemon Rheins
Renita Bivens	Debrina Harrell	Andrea Robinson
Charles F. Bolden, Jr.	Kimberly Harrison	Ophelia Robinson
Tracy Brooks	Greg Hunt	Andria Settles
Sharon Brown	Karla Jackson	Katherine Simmons
Shaunia Carlyle	Stephanie Jackson	Vicky C. Smith
Jason Carter	DeRon Johnson	Darryl Spruill
Denise Clark	Charles Joyner	Kenneth Taborn
Helen Cox	Brenda Lambert	Arnell Terrell
Barry Crosby	Ericka Landry	Lynette Thomas
Sonnie Cuffey II	Lori Lewis	Edwin Walker
Kellie Dixon	Farnese McDonald	Alecia Watson
Lee Ellis	Lois V. Mockabee	Tracy White
Pliska Gilliam	Melody Monroe	Melanie Wilson
Fortina Goins	Bronte Montgomery	Sonja Wilson
Richard Green	Bismark Myrick	Anthony Winters
Andrea Greene-Horace	Jeffrey Owens	

2022 ANONYMOUS DONATIONS SUBMITTED THROUGH OTHER CHARITIES and COMPANIES

Amazon Smile	Charities Aid Foundation	Northrop Grumman Charity Trust
America Online	Cybergrants	Salesforce
American Charities	Excelon Corporation	United Way of National Capital Area
Benevity	Frontstream	Vizient
Catalogue for Philanthropy	Network for Good	

2022 GENERAL FUND DONORS and DONORS TO EXISTING LEGACY SCHOLARSHIPS

Fannie Allen	Aileen Chase	Dale Gray	Jacquelyn Madry-Taylor	Kamille Seward	Sharon Winstead
Regina Allen	Dorothy Clark	Kevin Green	Alana Mallory	Tawanda Shannon-Vernon	Henry Wise
Jeanne Fox Alston	Kellye Clark	Rita K. Green	Antoinette Mann	Gregory Simpson	Rita Womack
Diane Alvin	Deborah Peaks Coleman	Stephen Gura	Edward Marks, Jr.	Jackie Skinner	Wendell Woods
James Amerson	Martha Coleman	Tina Hall	Cora Marshall	Jessica Smedley	Michelle Woody
Darryl Anderson	Carrisa Comfort	Lynnne Hamilton-Jones	Kathleen O. Marshall	Tammie Smiley	Yolanda Pretlow
Katrina Anwar	Brenda Cook	Sam Hammond	Rae Martel	Alex Smith	Yvette Mingo
Shavon Arline-Bradley	Nicole Cook	Kyle Hammonds	Nancy Massey	Andrea Smith	
Comfort Audu	Antoinette Corbin-Taylor	Rickey Harrington	John McCauley, Jr.	Eleese Fogle Smith	
Michele Austin	Latoya Council	Hazeline Harris	Robin McCoy	Jonyce Smith	
Bry'An Azuekwu	Helen Cox	Jeanene W. Harris	Iesha McFadden	Margo Smith	
Caryn Bailey	Regina Crawley	April Ward Harrison	Jhon McKnight	Mary Smith	
Katresha Bailey	Isabel Crocker	Kimberly Hart	Leroy Miles	Ann Smith-Williams	
Auretha Baldwin	Karen Croom	Latoya Haynes	Juanita Miller	William Spivey	
Angela Banks	Barbara Cummings	An & Jim Hichak	Yvette Mingo	Alice Spratley	
Evelyn Banks	Shana Curtis	James Hichak	Beverly Moore	Jennifer Steiner	
Fred & Debra Banks	Barbara Daniel	Fred Higgins, Jr.	Clyde Moore	Kevin Stokes	
Trevva Barr	Teresa Davis	Hattie Higgiins-Greene	Reginald Moore, Sr.	Francis Suggs	
Erma Barron	Flora Dean-Banks	Malaika Hines	Delois Mosley	Warren Sutton	
Cynthia Batson	Sandra Debaun	Venitia Holman	Cynthia Murphy	Lisa Tabor	
Mamie Bellot	Dominique Dillenseger	Caroline Howard	David Myrick	Carmen Taylor	
James W Berry	Joyce Dinkins	James & Janice Huckaby	Curtis Nash	Shirley Taylor	
Melodye Berry	Cheryl Dobbins	Jona Hughes	Barbara Neely	T.A. Taylor-Hunt	
Sallie Birmingham	Brandi Doswell	Karla Jackson	Regina Owens	Cora Thompson	
Sharon Black	Barbara Driggins	Kimberly Jackson	Andrea Paige	Demaris H. Thompson	
Laverne Blagmon-Earl	Julia Durand	Junel Jeffrey	Erin Payne	Jeanette Thompson	
Paula Blunt	Shayla Edwards	Fred Jenkins	Gloria Long Payne	Melvin Thweatt	
Rosser Bobbitt	Thomas Edwards	Bessie Johnson	Margarette Peterson	Christine Torney	
Dr. Timothy Boddie	Erica Etterling	Musetta Tia Johnson	Leslie Pickens	Milton Turner, Jr.	
Irma Bogan	Naomi Fautleroy	Patricia Johnson	Patrice M. Pitts	Tandra Turner	
Lawren Bogard	Beverly Ferguson	Sheryl Johnson	Mary B. Poindexter	Sanita Walker-Resper	
Arrington Booker	Denise Fields	Gregory Jones	Tonie Powell	Joyce Walker-Tyson	
Frances Booker	Marquel Forbes	Jennifer Jones	Rodney Pretlow	Alton Wallace	
Georgia Booker	Rolanda Forehand	Anginetta Jordan	Yolanda Pretlow	Patricia Wallace	
Kathryn Booker	Michelle Foster	Aprile Jordan-Crain	Antoinette Rainey	Marcia Wardman	
Deidre Boone	Stephaney Foster	Ava Kennedy	Jacqueline Reeves	Stephanie Watson	
Dianne Braxton	Victoria Frances	Tiffany King	Monica Rheinhardt	Alvin Wheeler	
Freda Bredy	Joi Funches	Meghan Kinslow	Markesha Roane	Mosetta Whitaker	
Hazel Bristow	Terry Garrett	Charles Kitcher	Julia & Paul Robertson	Jaffee White	
Donna Britt	Terrill Garrison	Catherine Knox	Lisa Robinson	Jasmine White	
Daphne Brooks	Lula Gaskin	Paularie Knox	Jeremy Robison	Ronnie White	
Nelda Brown	Robert Gentry	Amaya Lambert	Ida Rose	James & Jeannette Williams	
Rebecca Dortch Brown	LaKeisha Gibbons	April Lambert	Miriam Rosenthal	Rachael Williams	
Rochelle Brown	Anthony Goins	Renate Langjahr	Kathryn Ross	Rubie Williams	
Yasmin Brown	Skipp Gold	Trina Lawsonson	Thelma Ross	Walter Williams	
Edward Burris	Michele Gordon	Patricia Lawrence	Tamara Rowe	Wendy Williams	
Carol Campbell	Cole Grant	Vermal Leak	Candace Salley	Alison Wilson	
Willie Carter	Yoland Grant-Barnwell	Marcia Leslie	Donna Saunders	Angela Wilson	

THE ASBC 2022 FOUNDATION BOARD OF DIRECTORS

Our Board of Directors consists of 14 persons who are appointed by the Pastor (3), the Diaconate Chairman (3), or nominated and elected as At-Large Members by the Board itself. The Board of Directors consist of the following:



PRESIDENT: Deacon Patricia M. Wallace was elected President of the Foundation Board in 2019. She previously served as Vice-President of the Foundation for 2009-2015 as well as Secretary before that. She has served as a deacon at ASBC since 1999 and was elected Chair of the Board of Deacons for 2016-2018. Before that she served as Vice Chair of the Pulpit Committee that called Pastor Howard-John Wesley as ASBC's 8th pastor in 2008. Professionally, Deacon Wallace retired as an Engineering Center Manager for Northrop Grumman Corporation following a long career in software development and project management. She has a B.S. degree from NC A&T State University in Engineering Mathematics. She has been a member of ASBC since 1983. She serves as chairman of the Executive Committee and is a member of the Scholarship Committee.



VICE PRESIDENT (SCHOLARSHIPS): The Honorable Julia D. Gibbs is Vice President for Scholarships. She has led the Foundation's scholarship efforts since the beginning of the scholarship program in 2007. Professionally, she served as a Federal Administrative Law Judge and Appellate Judge with the Social Security Administration for 25 years after working as a senior attorney in the White House, the Department of Labor, Department of Education, and a corporate law firm. She has a bachelor's degree in Mathematics from Wellesley College and a law degree from Harvard Law School. She has been a member of ASBC since 1987. She is chairman of the Scholarship Committee.



VICE PRESIDENT (FUNDRAISING): Dr. Alton S. Wallace is the former President of the Foundation, having served during 2006-2009. He was the visionary in developing the current scholarship program and introducing the Millennium and Legacy Scholarship constructs. He served on the ASBC Board of Deacons, 1988-2019 and served on all five ASBC's Constitution & Bylaws Committees. He recently retired as Historian of ASBC, having served from 2000-2018, during which time he authored ASBC's history book, *I ONCE WAS YOUNG*. Professionally, he served as a mathematician/director at one of the nation's premier defense think-tanks. Dr. Wallace holds B.S. degree in Engineering Mathematics from NC A&T State University, and degrees in Mathematics from Penn State University (M.S.) and from the University of Maryland, College Park (Ph.D.). He has been a member of ASBC since 1983. He is chairman of the Fundraising Committee.



SECRETARY: Deacon Patricia M. Johnson has been a member of the Foundation since 2010. She is a former Chair of the Deacons at ASBC, having served from 2009-2015. She holds the distinction of being the first female Chair of the Board of Deacons. Professionally Deacon Johnson was an educator having taught in Prince George's County School system for 36 years. She received her undergraduate degree in Physical Education from NC Central University, Durham, NC, and her masters in Supervision and Administration from Trinity College in Washington, DC. She has been a member of ASBC since 1975. She is chairman of the Correspondence Committee.

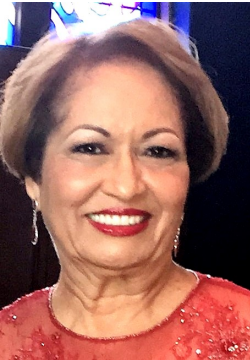


TREASURER: Jhon L. McKnight was appointed to the ASBC Foundation Board in 2019 to assist the treasurer in the execution of the numerous tasks involving financial and fiduciary matters of the Foundation. Mr. McKnight has over 30 years of experience in financial services, investment management, estate planning and tax consulting. He is a Chartered Financial Consultant (ChFC) and holds securities licenses and various insurance licenses with the State of Virginia, and contiguous states, in life, health, disability and Long-Term Care. He is also a practicing Enrolled Agent (EA) representing profit and non-profit businesses and taxpayers before all administrative levels of the Internal Revenue Service and the U.S Tax Court. Mr. McKnight holds degrees in accounting and taxation from Brooklyn College and business finance from New York University School of Business. He has been a member of ASBC since 2011. He is the Chairman of the Finance and is a member of the Investment Subcommittee.

THE ASBC 2022 FOUNDATION BOARD OF DIRECTORS (cont.)



FINANCE COMMITTEE Rhodessa Bender was appointed to the ASBC Foundation Board in 2022 to assist with data entry and bank reconciliation. For the past 25 years she provided accounting services to attorneys, nonprofits, real estate investment/property management firms, health & wellness practitioners, publishers, and authors. She studied accounting at Northern Virginia Community College and has a B.S. degree in Elementary Education with an emphasis in biology from Northern Arizona University. She served as a primary school Teacher Trainer for Peace Corps Malaŵi and holds memberships with American Institute of Professional Bookkeepers, National Peace Corps Association, and Friends of Malaŵi. She has been a member of ASBC since 2001 and was the director of the Recovery Ministry (2007-2016).



SCHOLARSHIP COMMITTEE: Dr. Georgia Arrington Booker's illustrious career in education encompasses a broad range of positions including teacher, school counselor, principal, educational consultant, college Professor and Director of Counseling Services. She has served as scholarship judge for national organizations, corporations, foundations and other scholarship providers including the Gates Millennium Scholars Program, Coca Cola Scholars, National Association of Letter Carriers, Links, Girl Friends. Inc., and the Abramson Foundation. She holds degrees from Howard University and the University of Virginia. She has served on the ASBC Foundation Scholarship Committee since its inception and was appointed as a Director on the Board in 2019. She has been a member of ASBC since 1992.



FINANCE COMMITTEE: Deacon Terrill L. Garrison, Jr. was treasurer of the Foundation from 2010- 2021. He assists with financial/fiduciary matters for the Foundation, to include tax reporting and compliance. Deacon Garrison holds a B.A. degree in Economics from the University of Pittsburgh and an MBA from Howard University. He spent his professional career with the Federal Reserve Board specializing in Finance, Accounting and Auditing where he published audit policies for large domestic and international banking organizations. He is a Certified Public Accountant, with expertise in individual, corporate, partnership and nonprofit taxes. Deacon Garrison has served as an ASBC deacon since 2009 and was President of the Men's Ministry. He joined ASBC in 1990 and serves on the Finance Committee and Investment Subcom-



FUND-RAISING COMMITTEE: Darrel Gibson was appointed to the ASBC Foundation Board in 2022 to assist with the development and execution of the fundraising program. Darrel brings a wealth of knowledge in the areas of major and planned giving, and overall fund-raising. Darrel is the executive director for Associated General Contractors Education and Research Foundation. Prior to this assignment, he was owner/principal at Paradigm Philanthropic Consultants, LLC, a full-service fee-based firm, that assists non-profits in the areas of institutional capacity building. Darrel holds a B.A. degree from Ohio Wesleyan University in Journalism. At Ohio State University, he successfully completed a \$10M naming gift for the now Knowlton School of Architecture and was selected the first VP for Major and Planned Giving for a four-state region for the American Heart Association. He has served in leadership advancement roles with Georgetown University's Medical Center and George Mason University Scalia Law School. Darrel joined Alfred Street Baptist Church in 2017 and has served on the annual HBCU Festival Committee and the Men's Ministry.



FINANCE COMMITTEE: Jaret D. Ings was appointed to the ASBC Foundation Board in 2022 to assist the treasurer in the execution of numerous tasks involving the Foundation's financial and fiduciary matters. He is the Chair of the Investment Subcommittee. Mr. Ings has two decades of experience in corporate finance, corporate banking and treasury management. He currently serves as the Senior Director of Finance and Treasurer for Momentus Capital, and oversees the Treasury and Financial Analysis functions, which includes cash and investment management, debt portfolio management, debt capital markets, investor relations, compliance, managing bank relationships, and financial analysis. He is a graduate of Florida Agricultural & Mechanical University (B.S. Business Administration, Finance Concentration) and Florida Atlantic University (M.B.A., Accounting Concentration). He has been a member of ASBC since 2012.

THE ASBC 2022 FOUNDATION BOARD OF DIRECTORS



SCHOLARSHIP COMMITTEE: Dr. Felicia A. McClary was appointed to the ASBC Foundation Board in 2022 to assist with matters of the Foundation Scholarship Committee. She has been a member of the Scholarship Auxiliary since 2012. Prior to her service on the Scholarship Auxiliary, she was a member of the ASBC Tutorial Ministry from 2009-2013. Dr. McClary is a leader in the science and technology industry having led the design of PC technology in the semiconductor industry, and most recently as a Principal Leader of teams developing security and privacy controls for an industry leading voice assistant technology. She currently serves on both the Association for Women in Science (AWIS) National Chapter Advisory Committee and the AWIS Educational Awards Committee, a continuation of her dedication to STEM scholarship. Dr. McClary holds degrees in Materials Chemistry from Eastern Washington University (B.S.) and Howard University (Ph.D.). She has been a member of ASBC since 2008.



FUND-RAISING COMMITTEE: Calvin C. Minor, is an alumna of Virginia Union University and Richmond Polytechnic Institute, Richmond, VA. He began his career as a Math Teacher in the Richmond Public Schools and the Fairfax County Schools. He is a retired Sales Executive with the Xerox Corporation and Ricoh Corporation and Federal Services Sales Executive. He has worked in a variety of disciplines to include consultant, Cyber Security and Vulnerable Assessment, and Human Resources. Calvin is a US Army Veteran who served in the Corp of Engineers, Military District of Washington. He has served in several offices on the ASBC Board to include Secretary, President and Vice President-Fundraising for the Foundation. He has been a member of ASBC since 2012.



CORRESPONDENCE COMMITTEE: Shelvee H. Osborne works with the Foundation secretary with communications. She has been a member of the Foundation Board since 2014, when she was first appointed as a Church Trustee designee; she is now a pastoral appointee. She also works with the Scholarship Committee. Shelvee is an usher and served two terms on the Church Council Board of Directors. Shelvee is the past national president of the Norfolk State University Alumni Association, as a proud alumnus of Norfolk State. Professionally, she is a retired Software Manager with the IRS. She has been a member of ASBC since 2004.



FUND RAISING COMMITTEE: Syrinda E. Paige has been a member of the Foundation since 2019 and facilitates our 'planned giving' efforts as part of the Foundation's fund-raising efforts. Professionally, she was recently promoted to Senior Vice President for one of the nation's premier financial planning and wealth management firms, Morgan Stanley Wealth Management. She has been in banking and financial services for over 22 years. Syrinda was a co-producer of the recent Broadway revival of August Wilson's The Piano Lesson, starring Samuel L Jackson. Syrinda graduated from the University of Virginia. She has been a member of ASBC since 1996.



Many Thanks to the men and women on the Foundation Board who volunteer their time and lend their expertise in order to accomplish our mission. They each, not only volunteer their time and talents, but they also donate monetarily toward scholarships and/or the general operating fund.

THE 2022 ASBC FOUNDATION SCHOLARSHIP AUXILIARY

Many thanks to our wonderful volunteers: our Attorneys, Constant Contact Coordinator, and Scholarship Committee Auxiliary

Attorneys Jacqueline Roundtree and Mary Jones have assisted us in reviewing proposals, D&O Insurance Policy, drafting a Conflict of Interest document and answering questions, in general.

Constant Contact Coordinator, Mrs. Patricia Mitchell, has managed our Constant Contact account, edits and augments content and sends Constant Contact notifications.

The Scholarship Committee Auxiliary serves as an extension to the Scholarship Committee. This year 600 applications were submitted from graduating high school students from the District of Columbia; Charles, Prince George's and Montgomery counties in Maryland; and Fairfax, Prince William and Arlington counties in Virginia as well as Alexandria City and Fall Church City in Virginia. These members work from April to June screening scholarship applicant packages, interviewing students and helping to decide the scholarship recipients. They spend many hours from April through June doing this important work and the Board could not perform this arduous task without them.

The 2022 Foundation Scholarship Auxiliary

The Honorable Julia D. Gibbs, Chairman

Mrs. Irma P. Bogan	Mrs. Monica Lattimore
Dr. Georgia Arrington Booker	Dr. Felicia A. McClary
Mrs. Deidre L. Boone	Ms. Pamela V. McNeil
Dr. James W. Clemonts	Mrs. Veronica S. Minor
Dr. Juanita Davis	Deacon June Monterio
Ms. Marquita E. Davis	Mrs. Opal Snelling Moore
Mrs. Barbara Driggins	Ms. Shelvee H. Osborne
Ms. Deborah A. Easter	Deacon Eva Simmons
Mr. William Gibbs	Ms. Tammi R. Simpson
Deacon Lisa P. Grant	Mrs. Tammie Smiley
Mr. Ricky A. Griswold	Ms. Ronda L. Stewart
Mrs. Tanya L. Gunn	Ms. Tandra T. Turner
Deacon Patricia M. Johnson	Ms. Tanya Walker
Ms. Tanya D. Johnson	Dr. Alton S. Wallace
Ms. Diane R. Jones	Deacon Patricia M. Wallace
Mr. Jerrold Lattimore	

OTHER PERTINENT INFORMATION

The 2022 ASBC Foundation Annual Report is being sent to:

- Stakeholders (current students; high school guidance counselors in the Washington, DC, Maryland, and Virginia service area; and the leadership of our parent affiliate, Alfred Street Baptist Church;
- Current donors and potential donors;
- Corporations, Foundations, and individuals contemplating giving for the cause of higher education; and
- Planned giving prospects

HOW TO ESTABLISH YOUR OWN LEGACY

To establish a Legacy Scholarship simply e-mail Foundation@alfredstreet.org and request a Legacy Scholarship Application. The minimum Legacy Scholarship is \$1,000.

HOW TO DONATE TO AN EXISTING LEGACY SCHOLARSHIP OR TO THE GENERAL FUND

Donations to existing Legacy scholarships or the ASBC Foundation General Fund can be made online at:

<https://www.alfredstreet.org/stewardship/asbc-foundation/>

or through payroll deduction via the Combined Federal Campaign (CFC) No. 47662 or the United Way No. 9609.

THE ASBC FOUNDATION IS OPEN FOR BUSINESS!!

Education is power, the path to success and the most important asset to change our world and to build future leaders of tomorrow!!! Interested in supporting the scholarship efforts of high school students? Looking for a partner to aid in the award process of your Foundation's or organization's scholarship dollars? Consider the ASBC Foundation.

WHO TO CONTACT

If you have any questions, please contact: Deacon Patricia Wallace, President, ASBC Foundation

(301) 292-9412 or at Foundation@alfredstreet.org.



WE BELIEVE IN EDUCATION

The Alfred Street Baptist Church Foundation

325 S. Patrick Street

Alexandria, VA 22314